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FOR IMMEDIATE RELEASE

TIAG Member Berdon Launches Services for Offshore Owners of U.S. Real Estate

St. Petersburg, Florida and New York (November 5, 2014) — With a growing number of non-resident owners of U.S. real estate, Top 35 accounting and advisory firm Berdon LLP has launched a new service, *Business Management for Offshore Owners of U.S. Real Estate*, to fulfill their accounting, tax, and administrative needs.

"New York remains one of the strongest markets in the country for real estate investment by offshore owners," noted Maury Golbert, CPA, J.D., LL.M., chair of Berdon's Real Estate Services Group. "Given Berdon's substantial real estate practice, the Firm's extensive international, state and local tax expertise, and our business management experience, we are well equipped to guide offshore owners of U.S. real estate both before and after the purchase."

Berdon, a member of <u>The International Accounting Group[®] (TIAG[®])</u> is also well positioned to service the more than 115 independent accounting firms within TIAG and its sister alliance of more than 150 independent law firms, TAGLaw[®].

Berdon's reputation as one of the largest and finest firms in the United States, is led by their unparalleled expertise in real estate matters," said Robert Sattin, President of TIAG and TAGLaw. "With the access to accounting and law firms around the world that TIAG adds, Berdon's new service line will reach property owners from over 90 countries. I know our members and their clients will benefit greatly from this new and timely service offering."

Prior to acquiring a U.S. residence, Berdon advises offshore individuals on the following:

- Should the real estate be owned by an individual, trust, corporation, or LLC?
- How can tax obligations be minimized—now and when faced with estate taxes?
- What is the most efficient way to finance the acquisition?
- How can the offshore owner be assured that all local, state, and federal obligations are being met?

Following the purchase, Berdon supplies offshore owners with accurate, reliable assistance with tax filings, bill paying, bookkeeping, budgeting, and record keeping services.

"These residences may be purchased as an investment, as a home for the owner's children, as a New York pied-a-terre," Golbert said. "But whatever the use, there are issues that come with ownership and bills that must be paid. That's what we do for these owners."

About TIAG and The TAG Alliances[™]

The TAG Alliances comprise three groups: TIAG (The International Accounting Group), TAGLaw and TAG-SP. TIAG is an international alliance of high quality, independent accounting firms. TAGLaw is a similar alliance of independent law firms, and TAG-SP is a complementary association of strategic business partners. Collectively, the TAG Alliances provide accounting, legal, financial and business support services on a worldwide scale. With approximately 16,000 professionals in 260 member firms, and 530 offices in over 90 countries, the TAG Alliances serve tens of thousands of clients from all industry and commercial sectors. For more information about TIAG, visit <u>www.TIAGnet.com</u>.



BERDON

AND ADVISORS



About Berdon LLP

Berdon LLP is consistently ranked by trade and consumer publications among the nation's top CPA and advisory firms. With nearly 400 professionals and staff — at offices in Jericho and New York City — clients can access a comprehensive array of accounting, tax, financial, and management advisory services. Through its specialized expertise and dedicated service teams, Berdon advises on almost every aspect of a business at any stage of development — from startup through growth, diversification, and succession. If needs cross international borders, Berdon service extends worldwide through membership in TIAG, a global alliance of more than 115 independent accounting firms in over 60 countries, as well as its sister alliance of independent law firms, TAGLaw.